

## **Belaga High Carbon Stock (HCS) Recovery Site - Memorandum of Understanding (MOU) between Glenealy Plantations Sdn Bhd (GPSB) and Samling Plywood (Lawas) Sdn Bhd (SPSB)**

On 10th September 2021, a Memorandum of Understanding (MOU) has been signed between Glenealy Plantations Sdn Bhd and Samling Plywood (Lawas) Sdn Bhd (SPSB) for the management of the Belaga Recovery Site designated for GPSB's High Carbon Stock (HCS) Recovery Plan. GPSB's HCS Recovery Plan is to compensate for GPSB's group-wide potential High Carbon Stock (HCS) liability in Malaysia and Indonesia for the period between 1st January 2016 (the establishment of the High Carbon Stock Approach (HCSA) organization) to September 2020 (initiation of HCS liability calculation).

The MOU serves as a bipartisan exercise between GPSB and SPSB as the Belaga Recovery Site is located within the Paong Forest Management Unit (FMU), which is licensed to SPSB. The MOU defines the roles and responsibilities of GPSB and SPSB related to the management of Belaga Recovery Site. The Recovery Sites covers an area of 3,736 ha. Under the MOU, Glenealy Plantations Sdn. Bhd. can directly manage the site for conservation purposes and bear the cost of development and management of the Recovery Site.

**Tapak Pemulihan Stok Karbon Tinggi Belaga (HCS) - Memorandum  
Persefahaman (MOU) antara Glenealy Plantations Sdn Bhd (GPSB) dan  
Samling Plywood (Lawas) Sdn Bhd (SPSB)**

Pada 10 September 2021, Memorandum Persefahaman (MOU) telah ditandatangani antara Glenealy Plantations Sdn Bhd dan Samling Plywood (Lawas) Sdn Bhd (SPSB) untuk pengurusan Tapak Pemulihan Belaga yang ditetapkan untuk Pelan Pemulihan Stok Karbon Tinggi (HCS) GPSB . Pelan Pemulihan HCS GPSB adalah untuk mengimbangi potensi liabiliti Stok Karbon Tinggi (HCS) GPSB di Malaysia dan Indonesia dalam tempoh antara 1 Januari 2016 (penubuhan organisasi Pendekatan Stok Karbon Tinggi (HCSA)) hingga September 2020 (permulaan pengiraan liabiliti HCS).

MOU itu berfungsi sebagai latihan dwipartisan antara GPSB dan SPSB kerana Tapak Pemulihan Belaga terletak dalam Unit Pengurusan Hutan (FMU) Paong, yang dilesenkan kepada SPSB. MOU itu menggarispandakan peranan dan tanggungjawab GPSB dan SPSB berkaitan pengurusan Tapak Pemulihan Belaga. Tapak Pemulihan ini meliputi kawasan seluas 3,736 ha. Di bawah MOU tersebut, Glenealy Plantations Sdn. Bhd. boleh menguruskan secara langsung tapak tersebut untuk tujuan pemuliharaan dan menanggung sepenuhnya kos pembangunan dan pengurusan Tapak Pemulihan.